

Governance Road Map

Why use a Governance Road Map?

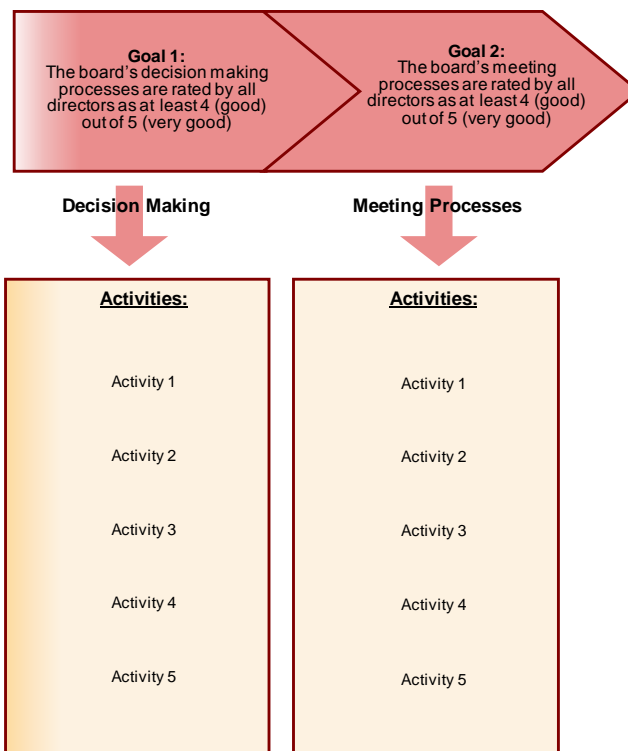
It is important that the findings from the annual board review are discussed by the board and the issues identified are addressed with board agreement on the way forward. A Governance Road Map ensures the workshop discussion and agreed governance improvements are documented, monitored and achieved.

The Governance Road Map tool is used by the board to monitor the progress on activities that need to be undertaken to achieve the goals and tasks, identified in the annual board review.

The GRM was developed by Effective Governance in response to clients requesting how they could use the board review findings to achieve governance enhancement over the next twelve months. After a six month interval, we follow up the client to determine how the road map is progressing.

It has been designed as an easy-to-use monitoring tool, for inclusion in the board pack for each meeting to enable progress to be reviewed.

Sample of Section 1: Governance Road Map – Goals and Activities



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Governance Road Map (cont.)

What steps are required to implement a Governance Road Map?

The process required to support the implementation of a Governance Road Map (GRM) is set out below:

- Conduct an Effective Governance (eG) Board Review.
- Schedule time to conduct a Review Findings Workshop with the board, externally facilitated by Effective Governance.
- At the workshop, we will provide recommendations to support the resolution of the various governance issues highlighted in the Board Findings Report. These recommendations will be presented for discussion by the board and resolutions captured by eG.
- From the workshop discussion, we will draft a GRM with the activities and tasks required to support achievement.
- To ensure the activities are scheduled into the board's road map, determination is then required to ascertain:
 - who will be responsible for the tasks;
 - prioritisation of each activity;
 - the timeline required for each activity.
- The draft GRM is reviewed at a one-hour workshop with the board.
- eG will finalise GRM and review with chairman.
- Board actions implementation and monitoring of GRM by inclusion in board pack.
- eG undertake a follow-up call six months after GRM implementation.
- Any further action required is discussed with chairman.

It is important to remember that the key purpose of a board review is to identify how the board can improve the governance of the board and ensure remedial action is taken.

Our Other Services

- Board and Director (Self and Peer) Review
- Strategic Planning and Facilitation
- Role of the Board
- Risk Management
- CEO Performance Evaluation
- Governance Review/Advice

For further information on our services please contact us on:

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